



Press release 19 June 2014

Klas Danielsson appointed new CEO of SBAB

The Board of Directors of SBAB has decided to appoint Klas Danielsson as the new CEO of SBAB.

Klas Danielsson has more than 25 years of experience from the banking and finance sector, including initiating new ventures, operational management and board work. In recent years, Klas Danielsson has primarily been engaged in board work in the financial sector (Ikano Bank, East Capital and SwedSec Licensiering).

Klas Danielsson founded Nordnet and was its CEO over a period of ten years. Klas Danielsson succeeds Per Anders Fasth who will remain as acting CEO until Klas Danielsson starts work at his new post on 14 August 2014. The intention is for Per Anders Fasth to be re-elected as a Board Member following Klas Danielsson's appointment.

"I am very pleased with the recruitment of Klas Danielsson to the position as the CEO of SBAB. The finance sector finds itself in an intensive period with increased regulation, fierce competition, demands for cost efficiency and focus on renewal. Continuously improving matters for customers through cost efficiency, innovation, new thinking and a challenger spirit have been a recipe for success for Klas' leadership. Klas' long and broad experience, together with his financial entrepreneurship, makes him well-suited to lead SBAB," says Bo Magnusson, Chairman of the Board of SBAB.

"I am really looking forward to start working as CEO of SBAB. With the strong position SBAB holds in the mortgage market, it has great potential to further develop and generate additional customer benefit in SBAB's offering," says Klas Danielsson.

For further information, please contact:

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