



**AB SVERIGES SÄKERSTÄLLDA OBLIGATIONER (publ)
(THE SWEDISH COVERED BOND CORPORATION)**

**SUPPLEMENTARY PROSPECTUS TO THE BASE PROSPECTUS RELATING TO THE
PROGRAMME FOR CONTINUOUS ISSUANCE OF COVERED BONDS**

Arranger

Skandinaviska Enskilda Banken AB (publ)

Dealers

Danske Bank A/S, Danmark, Sverige Filial

Nordea Bank AB (publ)

Skandinaviska Enskilda Banken AB (publ)

Svenska Handelsbanken AB (publ)

Swedbank AB (publ)

The distribution of prospectuses and the sale of covered bonds may be restricted by law in certain jurisdictions. Any holders of this prospectus and/or covered bonds are required to inform themselves about and observe any restrictions.

This Supplement (the **Supplement**) constitutes a supplementary prospectus and is prepared in connection with the Programme for Continuous Issuance of Covered Bonds (the **Programme**) established by AB Sveriges Säkerställda Obligationer (publ) (The Swedish Covered Bond Corporation) (the **Issuer**). This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus (the **Base Prospectus**) relating to the Programme dated 23 September 2013 with registration number 13-5524, that was approved by Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*) (the **SFSA**) the same date and reference is made to the information in the Base Prospectus, the supplementary prospectus dated 3 March 2014, the supplementary prospectus dated 25 June 2014, the supplementary prospectus dated 13 August 2014, the supplementary prospectus dated 27 February 2015, the supplementary prospectus dated 22 July 2015, the supplementary prospectus dated 10 February 2016, the supplementary prospectus dated 27 July 2016, the supplementary prospectus dated 10 February 2017, the supplementary prospectus dated 2 August 2017, the supplementary prospectus dated 23 October 2017 and the supplementary prospectus dated 28 February 2018 (the **Previous Supplements**) and to the documents incorporated by reference. This Supplement, forms part of, and should be read together with the Base Prospectus and the Previous Supplements. Any decision to invest in the covered bonds must be based on the Supplement, the Previous Supplements and the Base Prospectus taken as a whole and any documents incorporated by reference. Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement has been approved and registered by the SFSA in accordance with chapter 2, section 34 of the Swedish Financial Instruments Trading Act (Sw. *Lag (1991:980) om handel med finansiella instrument*) and the Commission Regulation (EC) No. 809/2004 of 29 April 2004 implementing Directive 2003/71/EC of the European Parliament and of the Council (as amended) (the **Prospectus Directive**). Approval and registration by the SFSA do not imply that the SFSA guarantees that the information provided in this Supplement is correct and complete. This Supplement has been published on the Issuer's website on 24 July 2018, in accordance with chapter 2, sections 28 and 29 of the Swedish Financial Instruments Trading Act.

Interim report for the period 1 January 2018 to 30 June 2018

On 18 July 2018, the Issuer published its interim report for the period 1 January 2018 to 30 June 2018 (the "**2018 Interim Report**"). The 2018 Interim Report, by virtue of this Supplement, forms part of the Prospectus. The 2018 Interim Report is also available on www.sbab.se/1/in_english/investor_relations/sbab_group/financial_reports/scbc.html.

The information on page 44 under the heading "Financial information" of the Base Prospectus shall be completed by the information made available through the 2018 Interim Report, in which information on (i) the income statement can be found on page 6, (ii) the balance sheet and information on "Lending" can be found on page 7, (iii) the cash-flow statement can be found on page 8, (iv) "The distribution of lending by type of property" can be found on page 11, (v) "Funding" can be found on page 12-13 under the heading "Financial Liabilities" and (vi) information on "Capital Adequacy" can be found on page 16.

Information incorporated by reference and Documents on Display

The information on page 55 under the heading "Documents on Display" of the Base Prospectus shall be updated with the following information:

- SCBC's unaudited interim report for the period 1 January 2018 - 30 June 2018.

The information on page 56 under the heading "Information incorporated by reference" of the Base Prospectus shall be updated with the following information:

- SCBC's unaudited interim report for the period 1 January 2018 - 30 June 2018 where reference is made to pages 6-19 (limited review statement from the auditor on page 21).

Board of directors

At the Annual General Meeting of the Board of Directors of the Issuer held on 24 April 2018, the previous Board Members were re-elected. It was, however, decided that no deputy board member should be elected this year and as a consequence the previous deputy board member, Marie Ljungholm (Chief Legal Counsel of SBAB), has been de-registered with the Swedish Companies Registration Office (Sw. *Bolagsverket*). The Board of Directors thus currently consist of Bo Magnusson (Chairman of the Board of Directors), Klas Danielsson and Jane Lundgren Eriksson.

Consequently, the information on page 46 under the heading “Board of directors” of the Base Prospectus shall hereby be amended in accordance with the above.

General Information

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

An investor that, prior to the publication of this Supplement, has agreed to purchase or invest in the covered bonds that are subject to the Base Prospectus, has the right to withdraw its consent within two business days from the publication of this Supplement. The last day of withdrawal will be 26 July 2018.

For further information regarding the Supplement and the Base Prospectus reference is made to the Issuer. The Supplement and the Base Prospectus are available at www.sbab.se. Copies can be obtained, upon request, from the Issuer or from any of the Dealers.