

To the Noteholders of: ISIN SE0013102050 – SBAB Bank AB (publ) SEK 800,000,000 Fixed-to-Floating Rate Additional Tier 1 Capital Notes

NOTICE OF EARLY REDEMPTION

This notice of early redemption (the “Notice”) has been sent on 30 January 2026 to the Noteholders registered directly or as an authorised nominee in the debt register (*skuldbok*) kept by the CSD as of 29 January 2026. If you are an authorised nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act or if you otherwise are holding Notes on behalf of someone else on a securities account, please forward this Notice to the Noteholder you represent as soon as possible.

Reference is made to the terms and conditions of the abovementioned issue of Notes (the “Notes”), issued by SBAB Bank AB (publ) (the “**Issuer**”) on 25 February 2021 in accordance with the terms and conditions for the Notes (the “**Terms and Conditions**”).

Terms used but not otherwise defined in this Notice shall have the meanings ascribed to them in the Terms and Conditions, unless specifically stated otherwise in this Notice.

The Issuer hereby gives irrevocable notice of early redemption to all Noteholders of the Notes that the Notes will be redeemed in full by the Issuer in accordance with Clause 12.2 (*Early redemption at the option of the Issuer*) of the Terms and Conditions (the “**Redemption**”), on the First Call Date under the Terms and Conditions, being 25 February 2026 (the “**Redemption Date**”). Written consent from the Swedish FSA to redeem the Notes has been obtained in accordance with Clause 12.5 (*Permission from the Swedish FSA*) of the Terms and Conditions.

The record date for the Redemption will be 18 February 2026, i.e. five (5) Business Days’ notice prior to the Redemption Date (the “**Record Date**”) and the Notes will be redeemed at the price per Note equal to the Nominal Amount (i.e. SEK 2,000,000 per Note) together with accrued but unpaid Interest up to and including the Redemption Date in accordance with Clause 12.6 (*Early redemption amount*) of the Terms and Conditions. The redemption amount will be paid to each person who is registered as a Noteholder in the debt register maintained by the CSD at end of business on the Record Date.

In connection with the Redemption the Notes will be delisted from Nasdaq Stockholm.

This Notice of early redemption is irrevocable and is governed by Swedish law. This Notice is for information purposes only and is not to be construed as an offer to purchase or sell or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

For additional information, please contact:

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30 January 2026

SBAB BANK AB (publ)