



AB SVERIGES SÄKERSTÄLLDA OBLIGATIONER (PUBL)

*(The Swedish Covered Bond Corporation)
(Incorporated with limited liability in the Kingdom of Sweden)*

€10,000,000,000
Euro Medium Term Covered Note Programme

This Supplement (the "*Supplement*") to the Prospectus (the "*Prospectus*") dated 20th June, 2006, which comprises a base prospectus for the purposes of Article 5.4 of Directive 2003/71/EC, constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 and is prepared in connection with the Euro Medium Term Covered Note Programme (the "*Programme*") established by AB Sveriges Säkerställda Obligationer (publ) (the "*Issuer*"). Terms defined in the Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Prospectus and any other supplements to the Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Announcement of SBAB's Result for 2006

On 31st January, 2007, the parent company of the Issuer, Sveriges Bostadsfinansieringsaktiebolag, SBAB (publ) ("*SBAB*") published its announcement of unaudited consolidated results for the financial year ended 31st December, 2006. A copy of the announcement has been filed with the Financial Services Authority and, by virtue of this Supplement, the announcement is incorporated in, and forms part of, the Prospectus. Copies of the Prospectus and any documents which are incorporated by reference in the Prospectus can be obtained, upon request and free of charge, from the registered office of the Issuer and from the specified office of the Paying Agent for the time being in London and are available for viewing on the Issuer's website at www.sbc.se. In addition, the Prospectus and the documents incorporated by reference in the Prospectus are also available for viewing on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/en-gb/pricesnews/marketnews/>.

Head of Residential Mortgages

SBAB's Deputy Chief Executive Officer and Head of Residential Mortgages and member of the Issuer's board, Peter Gertman, will leave SBAB on 31st March, 2007. SBAB's Chief Executive Officer, Eva Cederbalk, will act as Head of Residential Mortgages until a new Head of Residential Mortgages has been recruited.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in, or incorporated by reference into, the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement and any other Supplements to the Prospectus issued by the Issuer, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus since the publication of the Prospectus.