

SUPPLEMENTARY PROSPECTUS DATED 7 NOVEMBER, 2006



AB SVERIGES SÄKERSTÄLLDA OBLIGATIONER (PUBL)

*(The Swedish Covered Bond Corporation)
(Incorporated with limited liability in the Kingdom of Sweden)*

€10,000,000,000
Euro Medium Term Covered Note Programme

This Supplement (the "*Supplement*") to the Prospectus (the "*Prospectus*") dated 20th June, 2006, which comprises a base prospectus for the purposes of Article 5.4 of Directive 2003/71/EC, constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 (the "*FSMA*") and is prepared in connection with the Euro Medium Term Covered Note Programme (the "*Programme*") established by AB Sveriges Säkerställda Obligationer (publ) (the "*Issuer*"). Terms defined in the Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Prospectus and any other supplements to the Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

On 30th October, 2006, the parent company of the Issuer, Sveriges Bostadsfinansieringsaktiebolag, SBAB (publ) ("*SBAB*") published the group's unaudited interim report for the period from 1 January, 2006 to 30 September, 2006. A copy of such interim report has been filed with the Financial Services Authority and, by virtue of this Supplement, such interim report is incorporated in, and forms part of, the Prospectus. Copies of any or all of the documents which are incorporated by reference in the Prospectus can be obtained from the registered office of the Issuer and will be available for viewing on SCBC's website at www.scbc.se and SBAB's website at www.sbab.se.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in, or incorporated by reference into, the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement and any other supplements to the Prospectus previously issued by the Issuer, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus since the publication of the Prospectus.