

**SUPPLEMENTARY PROSPECTUS 2010: 02**

**DATED 23 July 2010**



**AB SVERIGES SÄKERSTÄLLDA OBLIGATIONER (PUBL)  
(THE SWEDISH COVERED BOND CORPORATION)**

*(Incorporated with limited liability in the Kingdom of Sweden)*

**€10,000,000,000**

**Euro Medium Term Covered Note Programme**

This Supplement (the **Supplement**) constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 (the **FSMA**) and is prepared in connection with the Euro Medium Term Covered Note Programme (the **Programme**) established by AB Sveriges Säkerställda Obligationer (publ) (The Swedish Covered Bond Corporation) (the **Issuer**). This Supplement is supplemental to, and should be read in conjunction with, the Prospectus (the **Prospectus**) relating to the Programme dated 11 June 2010 which comprises a base prospectus for the purposes of Article 5.4 of Directive 2003/71/EC (the **Prospectus Directive**). Terms defined in the Prospectus have the same meaning when used in this Supplement.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

### **Issuer's Results for Q2 2010**

On 23rd July, 2010, the Issuer published its 'Interim Report 1 January – 30 June 2010' (the **2010 Q2 Interim Report**), including its unaudited interim financial information for the six month period ended 30th June 2010. A copy of the 2010 Q2 Interim Report has been filed with the Financial Services Authority and, by virtue of this Supplement, the 2010 Q2 Interim Report is incorporated in, and forms part of, the Prospectus. Copies of this Supplement, the Prospectus and any documents which are incorporated by reference in the Prospectus can be obtained, upon request and free of charge, from the registered office of the Issuer and from the specified office of the Paying Agent for the time being in London. In addition, this Supplement, the Prospectus and the documents incorporated by reference in the Prospectus are also available for viewing on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/en-gb/pricesnews/marketnews/>.

The paragraph “*Significant or Material Change*” on page 114 of the Prospectus shall be deemed deleted and replaced with the following paragraph:

“There has been no significant change in the financial position of the Issuer since 30th June, 2010 and there has been no material adverse change in the prospects of the Issuer since 31st December, 2009.”

### **General Information**

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in, or incorporated by reference into, the Prospectus, the statements in (a) above will prevail.

To the extent that any document or information incorporated by reference itself incorporates any information by reference, either expressly or impliedly, such information will not form part of this Supplement for the purposes of the Prospectus Directive, except where such information or documents are stated within this Supplement as specifically being incorporated by reference or where this Supplement is specifically defined as including such information.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus since the publication of the Prospectus.

Investors should be aware of their rights under Section 87(Q)4 of the FSMA.