

SUPPLEMENTARY OFFERING CIRCULAR 2007:01 DATED 8TH FEBRUARY, 2007



SVERIGES BOSTADSFINANSIERINGSAKTIEBOLAG, SBAB (PUBL)

*(The Swedish Housing Finance Corporation, SBAB)
(Incorporated with limited liability in the Kingdom of Sweden)*

**U.S.\$11,000,000,000
Euro Medium Term Note Programme**

This Supplement (the "*Supplement*") to the Offering Circular (the "*Offering Circular*") dated 8th November, 2006, which comprises a base prospectus for the purposes of Article 5.4 of Directive 2003/71/EC, constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 and is prepared in connection with the Euro Medium Term Note Programme (the "*Programme*") established by Sveriges Bostadsfinansieringsaktiebolag, SBAB (publ) (the "*Issuer*" or "*SBAB*"). Terms defined in the Offering Circular have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Offering Circular and any other supplements to the Offering Circular issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Announcement of SBAB's Result for 2006

On 31st January, 2007, the Issuer published its announcement of unaudited consolidated results for the financial year ended 31st December, 2006. A copy of the announcement has been filed with the Financial Services Authority and, by virtue of this Supplement, the announcement is incorporated in, and forms part of, the Offering Circular. Copies of the Offering Circular and any documents which are incorporated by reference in the Offering Circular can be obtained, upon request and free of charge, from the registered office of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg and are available for viewing on the Issuer's website at www.sbab.se. In addition, the Offering Circular and the documents incorporated by reference in the Offering Circular are also available for viewing on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/en-gb/pricesnews/marketnews/>.

Head of Residential Mortgages

SBAB's Deputy Chief Executive Officer and Head of Residential Mortgages, Peter Gertman, will leave SBAB on 31st March, 2007. Chief Executive Officer, Eva Cederbalk, will act as Head of Residential Mortgages until a new Head of Residential Mortgages has been recruited.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Offering Circular by this Supplement and (b) any other statement in, or incorporated by reference into, the Offering Circular, the statements in (a) above will prevail.

Save as disclosed in this Supplement and any other Supplements to the Offering Circular issued by the Issuer, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Offering Circular since the publication of the Offering Circular.