



SVERIGES BOSTADSFINANSIERINGSAKTIEBOLAG, SBAB (PUBL)

*(The Swedish Housing Finance Corporation, SBAB)
(Incorporated with limited liability in the Kingdom of Sweden)*

U.S.\$16,000,000,000
(increased from U.S.\$11,000,000,000 to U.S.\$16,000,000,000)

Euro Medium Term Note Programme

This Supplement (the “*Supplement*”) constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 (the “*FSMA*”) and is prepared in connection with the Euro Medium Term Note Programme (the “*Programme*”) established by Sveriges Bostadsfinansieringsaktiefbolag, SBAB (publ) (the “*Issuer*”). This Supplement is supplemental to, and should be read in conjunction with, the Offering Circular (the “*Offering Circular*”) relating to the Programme dated 6th November, 2009 which comprises a base prospectus for the purposes of Article 5.4 of Directive 2003/71/EC, as supplemented by the Supplement dated 8th February, 2010, (the “*First Supplement*”), the Supplement dated 25th March, 2010 (the “*Second Supplement*”), the Supplement dated 5th May, 2010 (the “*Third Supplement*”) and the Supplement dated 23rd July, 2010 (the “*Fourth Supplement*”). Terms defined in the Offering Circular have the same meaning when used in this Supplement.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Authorisation and Increase in Programme Size

The increase in the maximum aggregate nominal amount of all Notes from time to time outstanding under the Programme from U.S.\$11,000,000,000 to U.S.\$16,000,000,000 was authorised by a resolution of the Board of Directors of the Issuer dated 28 April 2010.

All references in the Offering Circular to U.S.\$11,000,000,000 shall be deemed deleted and replaced with U.S.\$16,000,000,000.

General Information

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Offering Circular by this Supplement and (b) any other statement in, or incorporated by reference into, the Offering Circular, the statements in (a) above will prevail.

Save as disclosed in this Supplement, the First Supplement, the Second Supplement, the Third Supplement and the Fourth Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Offering Circular since the publication of the Offering Circular.

Investors should be aware of their rights under Section 87(Q)4 of the FSMA.