



Press Release 17 February 2023

SBAB Upgraded By Standard & Poor's To 'A+/A-1'

Given the likely supportive resolution strategy for SBAB Bank AB (publ) ("SBAB") and its expanded subordinated recapitalization capacity, Standard & Poor's ("S&P") see a further reduced risk of the bank defaulting on obligations to senior preferred creditors in the unlikely event that the bank fails.

On 17 February 2023, S&P therefore raised the long-term issuer credit rating on SBAB to 'A+' from 'A', and affirmed the 'A-1' short-term rating. At the same time, S&P also raised the long-term resolution counterparty ratings to 'AA-/A-1+' from 'A+/A-1'. The stable outlook was confirmed.

For further information, please contact:

Erik Bukowski, head of press SBAB
Telephone: +46724 51 79 37
E-mail: erik.bukowski@sbab.se

This is information that SBAB Bank AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 17:30 CET (16:30 UTC) on 17 February 2023.