

**SUPPLEMENTARY PROSPECTUS 2023:01 APPROVED BY THE SWEDISH FINANCIAL
SUPERVISORY AUTHORITY, AND DULY PUBLISHED, ON 7 FEBRUARY 2023 WITH
REGISTRATION NUMBER 23-3781**



**AB SVERIGES SÄKERSTÄLLDA OBLIGATIONER (publ)
(THE SWEDISH COVERED BOND CORPORATION)**

**SUPPLEMENTARY PROSPECTUS TO THE BASE PROSPECTUS RELATING TO THE
PROGRAMME FOR CONTINUOUS ISSUANCE OF COVERED BONDS**

Arranger

Skandinaviska Enskilda Banken AB (publ)

Dealers

Danske Bank A/S, Danmark, Sverige Filial

Nordea Bank Abp

Skandinaviska Enskilda Banken AB (publ)

Svenska Handelsbanken AB (publ)

Swedbank AB (publ)

The distribution of prospectuses and the sale of covered bonds may be restricted by law in certain jurisdictions. Any holders of this prospectus and/or covered bonds are required to inform themselves about and observe any restrictions.

This Supplement (the **Supplement**) constitutes a supplementary prospectus for the purposes of Article 23 of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) and is prepared in connection with the Programme for Continuous Issuance of Covered Bonds (the **Programme**) established by AB Sveriges Säkerställda Obligationer (publ) (The Swedish Covered Bond Corporation) (the **Issuer**). This Supplement is supplemental to, and should be read in conjunction with, the prospectus relating to the Programme dated 17 June 2022, with registration number 22-14484, that was approved by the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*) (the **SFSA**) the same date, as supplemented by the Supplementary Prospectus dated 19 July 2022 with registration number 22-18878, which comprises a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement, and reference is made to the information in the Base Prospectus and to the documents incorporated by reference therein. Any decision to invest in the Covered Bonds must be based on the Supplement and the Base Prospectus taken as a whole and any documents incorporated by reference.

This Supplement has been approved and registered by the SFSA as competent authority under the Prospectus Regulation. The SFSA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. The SFSA's approval should not be considered as an endorsement of the Issuer or of the quality of the Covered Bonds that are subject to this Supplement. Investors should make their own assessment as to the suitability of investing in the Covered Bonds.

Purpose of this Supplement

The purpose of this Supplement is (a) to incorporate by reference the Issuer's unaudited preliminary financial results for the financial year ended 31 December 2022, including the limited review statement from the auditor thereon (the **2022 Year-end Results**) and (b) to include new statements on trend information and significant changes.

Issuer's Results for Year-end 2021

On 7 February 2023, the Issuer published its 2022 Year-end report, including the 2022 Year-end Results (the **2022 Year-end Report**). The 2022 Year-end Report is also available on https://www.sbab.se/download/18.75b70ae6185bd4a44b3117a/1675702458900/SCBC_Q42022_FINAL_ENG.pdf . A copy of the 2022 Year-end Report has been filed with the SFSA and, by virtue of this Supplement, the 2022 Year-end Report, including the Year-end Results, are incorporated in, and form part of, the Base Prospectus.

Information incorporated by reference and Documents available

The first sentence of the first paragraph under the heading "Information incorporated by reference" on page 55 of the Base Prospectus shall be deleted and replaced with the following:

This Prospectus should be read and construed together with the audited annual financial statements of SCBC for the financial years 2020 and 2021, together in each case with the audit report thereon, the unaudited interim financial statements of SCBC for the period 1 January-30 June 2022 and the unaudited Year-end Report of SCBC for the period 1 January-31 December 2022.

The following item shall be added to the list of financial statements under the heading "Information incorporated by reference" on page 55 of the Base Prospectus:

- SCBC's 2022 unaudited Year-end Report, where reference is made to pages 9 to (including) 27 (limited review statement from the auditor on page 27).

The last paragraph under the heading "Information incorporated by reference" on page 55 of the Base Prospectus shall be deleted and replaced with the following:

- With the exception of SCBC's financial statements for 2020 and 2021, SCBC's unaudited interim report for the period 1 January-30 June 2022 and SCBC's 2022 unaudited Year-end Report, no information in this Prospectus has been audited or reviewed by SCBC's auditor.

The following item shall be added to the list of on page 55 under the heading "Documents available" on page 55 of the Base Prospectus:

- SCBC’s unaudited preliminary financial results for the period 1 January 2022-31 December 2022.

Trend information and significant changes

The second sentence under the paragraph headed “Trend information” on page 54 of the Base Prospectus shall be deleted and replaced with the following:

Trend information

There has been no significant change in the financial performance of the SBAB Group since 31 December 2022, being the end of the last financial period for which financial information has been published to the date of this Prospectus.

The paragraph headed “Significant Change” on page 54 of the Base Prospectus shall be deleted and replaced with the following:

Significant Change

There has been no significant change in the financial position of the SBAB Group since 31 December 2022, being the end of the last financial period for which financial information has been published to the date of this Prospectus.

General Information

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

To the extent that any document or information incorporated by reference itself incorporates any information by reference, either expressly or impliedly, such information will not form part of this Supplement for the purposes of the Prospectus Regulation, except where such information or documents are stated within this Supplement as specifically being incorporated by reference or where this Supplement is specifically defined as including such information.

In accordance with article 23.2a of the Prospectus Regulation, an investor that, prior to the publication of this Supplement, has agreed to purchase or invest in the Covered Bonds that are subject to the Base Prospectus, has the right to withdraw its consent within two business days from the publication of this Supplement. The last day of withdrawal will be 9 February 2023. An investor shall contact the relevant Issuing House regarding withdrawal of consent.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

For further information regarding the Supplement and the Base Prospectus reference is made to the Issuer. The Supplement and the Base Prospectus are available at www.sbab.se. Copies of this Supplement, the Base Prospectus and any documents which are incorporated by reference in the Prospectus can be obtained, upon request and free of charge, from the Issuer.