

## Final Terms

**MiFID II PRODUCT GOVERNANCE – Professional investors and eligible counterparties only target market:** Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU on markets in financial instruments (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

13 September 2021

**AB SVERIGES SÄKERSTÄLLDA OBLIGATIONER (publ)  
(THE SWEDISH COVERED BOND CORPORATION)**

**Legal Entity Identifier (LEI): 1JDCK5BUVTXRHQBEP93**

**Issue of SEK 200,000,000 1.3775 per cent. Covered Notes due 13 July 2046**

**(to be consolidated and form a single series with the SEK 200,000,000 1.3775 per cent.**

**Covered Notes due 13 July 2046 issued on 13 July 2021 (the "Existing Notes"))**

**under the €16,000,000,000**

**Euro Medium Term Covered Note Programme**

### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Prospectus dated 10 March 2021 (the "**Prospectus**") as supplemented by the supplements to it dated 30 March 2021 and 20 July 2021 which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Prospectus as so supplemented in order to obtain all the relevant information. The Prospectus and the supplements have been published on the website of the Issuer at [www.sbab.se](http://www.sbab.se) and the Irish Stock Exchange plc, trading as Euronext Dublin ("**Euronext Dublin**") at [www.ise.ie](http://www.ise.ie) and copies may be obtained during normal business hours from the registered office of the Issuer at Svetsarvägen 24, P.O. Box 4209, SE-171 04 Solna, Sweden and from the specified offices of the Principal Paying Agent at Citibank, N.A., London Branch of Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom.

- |          |     |  |   |
|----------|-----|--|---|
| <b>1</b> | (a) | Series Number:   | 124   |
|          | (b) | Tranche Number:  | 2   |
|          | (c) | Date on which the Notes will be consolidated and form a single Series: | The Notes will be consolidated and form a single Series with the Existing Notes on exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in paragraph 20 below, which is |

		expected to occur on or about 26 October 2021
<b>2</b>	Specified Currency or Currencies:	Swedish Kronor (" <b>SEK</b> ")
<b>3</b>	Aggregate Nominal Amount:	
	- Tranche:	SEK 200,000,000
	- Series:	SEK 400,000,000
<b>4</b>	Issue Price:	101.933 per cent. of the Aggregate Nominal Amount plus accrued interest from (and including) the Interest Commencement Date to (but excluding) the Issue Date amounting to SEK 482,125
<b>5</b>	(a) Specified Denomination(s):	SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof up to and including SEK 3,000,000. No Notes in definitive form will be issued with a denomination above SEK 3,000,000.
	(b) Calculation Amount:	SEK 1,000,000
<b>6</b>	(a) Issue Date:	16 September 2021
	(b) Interest Commencement Date:	13 July 2021
<b>7</b>	Maturity Date:	13 July 2046
<b>8</b>	(a) Extended Final Maturity:	Not Applicable
	(b) Extended Final Maturity Date:	Not Applicable
<b>9</b>	Interest Basis:	1.3775 per cent. Fixed Rate (see paragraph 13 below)
<b>10</b>	Change of Interest Basis:	Not Applicable
<b>11</b>	Call Options:	Not Applicable
<b>12</b>	Date Board approval for issuance of Notes obtained:	Not Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

<b>13</b>	Fixed Rate Note Provisions	Applicable
	(a) Rate(s) of Interest:	1.3775 per cent. per annum payable in arrear on each Interest Payment Date
	(b) Interest Payment Date(s):	13 July in each year, commencing on 13 July 2022, up to and including the Maturity Date
	(c) Fixed Coupon Amount(s):	SEK 13,775 per Calculation Amount
	(d) Broken Amount(s):	Not Applicable
	(e) Day Count Fraction:	30/360
	(f) Determination Date(s):	Not Applicable
<b>14</b>	Floating Rate Note Provisions	Not Applicable
<b>15</b>	Zero Coupon Note Provisions	Not Applicable
<b>16</b>	Extended Maturity Interest Provisions	Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

<b>17</b>	Issuer Call	Not Applicable
<b>18</b>	Final Redemption Amount:	SEK 1,000,000 per Calculation Amount
<b>19</b>	Early Redemption Amount payable on redemption for taxation reasons:	SEK 1,000,000 per Calculation Amount

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

<b>20</b>	Form of Notes:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for definitive Notes only upon an Exchange Event.
<b>21</b>	New Global Note:	No

22 Additional Financial Centre(s): Not Applicable

23 Talons for future Coupons to be attached to definitive Notes: No

Signed on behalf of the Issuer:

By: .....

Duly authorised signatory

Nils Rydberg  
Head of Treasury Operations

By: .....

Duly authorised signatory

Carl Königsson

## PART B – OTHER INFORMATION

### 1 LISTING AND ADMISSION TO TRADING

- (a) Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of Euronext Dublin and for listing on the Official List of Euronext Dublin with effect from on or about the Issue Date.
- The Existing Notes was admitted to the Official List of Euronext Dublin and to trading on the regulated market of Euronext Dublin with effect from 13 July 2021
- (b) Estimate of total expenses related to admission to trading: EUR 1,000

### 2 RATINGS

The Notes are expected to be assigned the following rating:

Aaa by Moody's Deutschland GmbH

In accordance with Moody's ratings definitions available as at the date of these Final Terms, obligations rated Aaa are judged to be of the highest quality, subject to the lowest level of credit risk (source: <https://www.moodys.com/Pages/amr002002.aspx>).

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 TEFRA RULES

Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA D

### 5 YIELD (*Fixed Rate Notes only*)

Indication of yield: 1.2860 per cent.

### 6 REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

Reasons for the offer: Not applicable

Estimated net proceeds: SEK 203,948,125 including 63 days accrued interest (equal to SEK 482,125)

### 7 OPERATIONAL INFORMATION

(a) ISIN: Temporary ISIN XS2387459691 to be consolidated and form a single series with existing ISIN XS2363987814 on the

		exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in Part A, paragraph 1(c) above
(b)	Common Code:	Temporary Common Code 238745969 to be consolidated and form a single series with existing Common Code 236398781 on the exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in Part A, paragraph 1(c) above
(c)	Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. (together with the address of each such clearing system) and the relevant identification number(s):	Not Applicable
(d)	Names and addresses of additional Paying Agent(s) (if any) or, in the case of VPS Notes, the VPS Agent and the VPS Trustee:	Not Applicable
(e)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.

## 8 THIRD PARTY INFORMATION

Not applicable

## 9 PROHIBITION OF SALES TO EUROPEAN ECONOMIC AREA RETAIL INVESTORS

Not Applicable

## 10 PROHIBITION OF SALES TO UNITED KINGDOM RETAIL INVESTORS

Not Applicable

**11** . **BENCHMARKS REGULATION** (*Floating Rate Notes only*)

Not Applicable