

## FINAL TERMS

28 August 2014

### **AB SVERIGES SÄKERSTÄLLDA OBLIGATIONER (publ) (THE SWEDISH COVERED BOND CORPORATION)**

#### **Issue of SEK 400,000,000 2.30 per cent Fixed Rate Notes due 1 September 2026 under the €10,000,000,000 Euro Medium Term Covered Note Programme**

#### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Prospectus dated 18 June 2014 (the **Prospectus**) as supplemented by the supplement to it dated 18 July 2014 which constitute a base prospectus for the purposes of Directive 2003/71/EC as amended (which includes the amendments made by Directive 2010/73/EU to the extent that such amendments have been implemented in a relevant Member State of the European Economic Area) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus as so supplemented. Full information on AB Sveriges Säkerställda Obligationer (publ) (The Swedish Covered Bond Corporation) (the **Issuer**) and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplement have been published on the website of the Issuer at [www.sbab.se](http://www.sbab.se) and the London Stock Exchange at [www.londonstockexchange.com/exchange/news/market-news/market-news-home.html](http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html) and copies may be obtained during normal business hours from the registered office of the Issuer at Löjtnantsgatan 21, P.O. Box 27308, SE-102 54 Stockholm and from the specified offices of the Principal Paying Agent at Citibank, N.A, London Branch, Citigroup Centre, Canada Square, Canary Wharf, London, E14 5LB, United Kingdom.

- |    |     |  |   |
|----|-----|--|---|
| 1. | (a) | Series Number:   | 072   |
|    | (b) | Tranche Number:  | 1   |
|    | (c) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable                                    |
| 2. |     | Specified Currency or Currencies:                                      | Swedish Krona ("SEK")                             |
| 3. |     | Aggregate Nominal Amount:  |   |
|    | -   | Tranche:   | SEK 400,000,000                                   |
|    | -   | Series:  | SEK 400,000,000                                   |
| 4. |     | Issue Price:   | 100.233 per cent. of the Aggregate Nominal Amount |
| 5. | (a) | Specified Denomination(s):   | SEK 1,000,000                                     |
|    | (b) | Calculation Amount:  | SEK 1,000,000                                     |
| 6. | (c) | Issue Date:  | 1 September 2014                                  |

	(d)	Interest Date:	Commencement	Issue Date
7.		Maturity Date:		1 September 2026
8.	(a)	Extended Final Maturity:		Not Applicable
	(b)	Extended Final Maturity Date:		Not Applicable
9.		Interest Basis:		In respect of the period from (and including) the Interest Commencement Date to (but excluding) the Maturity Date:  2.30 per cent. Fixed Rate  (see paragraph 13 below)
10.		Change of Interest Basis:		Not Applicable
11.		Call Options:		Not Applicable
12.		Date Board approval for issuance of Notes obtained:		Not Applicable

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

13.		Fixed Rate Note Provisions		Applicable from (and including) the Interest Commencement Date to (but excluding) the Maturity Date
	(a)	Rate(s) of Interest:		2.30 per cent. per annum payable in arrear on each Interest Payment Date
	(b)	Interest Payment Date(s):		1 September in each year, commencing on 1 September 2015, up to and including the Maturity Date
	(c)	Fixed Coupon Amount(s):		SEK 23,000 per Calculation Amount
	(d)	Broken Amount(s):		Not Applicable
	(e)	Day Count Fraction:		30/360, Following Business Day Convention, unadjusted
	(f)	Determination Date(s):		Not Applicable
14.		Floating Rate Note Provisions		Not Applicable
15.		Zero Coupon Note Provisions		Not Applicable

16. Extended Maturity Interest Provisions Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

17. Issuer Call Not Applicable
18. Final Redemption Amount: SEK 1,000,000 per Calculation Amount
19. Early Redemption Amount payable on redemption for taxation reasons: SEK 1,000,000 per Calculation Amount

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**



20. Form of Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for definitive Notes only upon an Exchange Event.
21. New Global Note: No
22. Additional Financial Centre(s): Stockholm and London
23. Talons for future Coupons to be attached to definitive Notes: No

Signed on behalf of the Issuer:

By:

*Duly authorised signatory*

NILS RYDBERG

  
Elise Avsan  
Legal Counsel

## **PART B – OTHER INFORMATION**

### **1. LISTING AND ADMISSION TO TRADING**

- (a) Listing and Admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's regulated market and for listing on the Official List of the UK Listing Authority with effect from 1 September 2014.
- (b) Estimate of total expenses related to admission to trading: GBP 1,750

### **2. RATINGS**

The Notes are expected to be assigned the following rating:

Aaa by Moody's Investors Service Limited

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### **4. TEFRA RULES**

Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA D

### **5. YIELD – FIXED RATE NOTES ONLY**

Indication of yield: 2.28 per cent.

### **6. OPERATIONAL INFORMATION**

- (a) ISIN Code: XS1104585333
- (b) Common Code: 110458533
- (c) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, *société anonyme* (together with the address of each such clearing system) and the relevant identification number(s): Not Applicable
- (d) Names and addresses of additional Paying Agent(s) (if any) or, in the case of VPS Notes, the VPS Agent and the VPS Trustee: Not Applicable

### **7. THIRD PARTY INFORMATION**

Not Applicable