

## FINAL TERMS

18 March 2016

### **AB SVERIGES SÄKERSTÄLLDA OBLIGATIONER (publ) (THE SWEDISH COVERED BOND CORPORATION)**

**Issue of SEK 300,000,000 2.00 per cent Fixed Rate Notes due 23 March 2026  
under the €10,000,000,000  
Euro Medium Term Covered Note Programme**

#### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Prospectus dated 18 June 2015 (the **Prospectus**) as supplemented by the supplements to it dated 11 August 2015 and 11 February 2016 which together constitute a base prospectus for the purposes of Directive 2003/71/EC as amended (which includes the amendments made by Directive 2010/73/EU to the extent that such amendments have been implemented in a relevant Member State of the European Economic Area) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus as so supplemented. Full information on AB Sveriges Säkerställda Obligationer (publ) (The Swedish Covered Bond Corporation) (the **Issuer**) and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplements have been published on the website of the Issuer at [www.sbab.se](http://www.sbab.se) and the London Stock Exchange at [www.londonstockexchange.com/exchange/news/market-news/market-news-home.html](http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html) and copies may be obtained during normal business hours from the registered office of the Issuer at Svetsarvägen 24, SE-171 41 Solna, Sweden and from the specified offices of the Principal Paying Agent at Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom.

- |    |     |  |  |
|----|-----|--|--|
| 1. | (a) | Series Number:   | 090  |
|    | (b) | Tranche Number:  | 1  |
|    | (c) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable                                   |
| 2. |     | Specified Currency or Currencies:                                      | Swedish Krona ("SEK")                            |
| 3. |     | Aggregate Nominal Amount:  |  |
|    | -   | Tranche:   | SEK 300,000,000                                  |
|    | -   | Series:  | SEK 300,000,000                                  |
| 4. |     | Issue Price:   | 99.664 per cent. of the Aggregate Nominal Amount |
| 5. | (a) | Specified Denomination(s):   | SEK 1,000,000                                    |
|    | (b) | Calculation Amount:  | SEK 1,000,000                                    |
| 6. | (c) | Issue Date:  | 22 March 2016                                    |

- |     |     |   |   |
|-----|-----|---|---|
|     | (d) | Interest Commencement Date:                         | Issue Date  |
| 7.  |     | Maturity Date:                                      | 23 March 2026   |
| 8.  | (a) | Extended Final Maturity:                            | Not Applicable  |
|     | (b) | Extended Final Maturity Date:                       | Not Applicable  |
| 9.  |     | Interest Basis:                                     | 2.00 per cent. Fixed Rate<br>(see paragraph 13 below) |
| 10. |     | Change of Interest Basis:                           | Not Applicable  |
| 11. |     | Call Options:                                       | Not Applicable  |
| 12. |     | Date Board approval for issuance of Notes obtained: | Not Applicable  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |     |                               |   |
|-----|-----|-------------------------------|---|
| 13. |     | Fixed Rate Note Provisions    | Applicable  |
|     | (a) | Rate(s) of Interest:          | 2.00 per cent. per annum payable in arrear on each Interest Payment Date  |
|     | (b) | Interest Payment Date(s):     | 23 March in each year, commencing on 23 March 2017, up to and including the Maturity Date<br><br>There will be a long first coupon in respect of the period from and including 22 March 2016 to but excluding 23 March 2017 |
|     | (c) | Fixed Coupon Amount(s):       | SEK 20,000 per Calculation Amount   |
|     | (d) | Broken Amount(s):             | SEK 20,055.56 per Calculation Amount will be payable on the Interest Payment Date falling on 23 March 2017 in respect of the period from and including 22 March 2016 to but excluding 23 March 2017                         |
|     | (e) | Day Count Fraction:           | 30E/360 (as defined in Condition 3 (b) (vi)) of the Terms and Conditions of the Notes)  |
|     | (f) | Determination Date(s):        | Not Applicable  |
| 14. |     | Floating Rate Note Provisions | Not Applicable  |
| 15. |     | Zero Coupon Note Provisions   | Not Applicable  |

16. Extended Maturity Interest Provisions Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

17. Issuer Call Not Applicable

18. Final Redemption Amount: SEK 1,000,000 per Calculation Amount

19. Early Redemption Amount payable on redemption for taxation reasons: SEK 1,000,000 per Calculation Amount

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

20. Form of Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for definitive Notes only upon an Exchange Event

21. New Global Note: No

22. Additional Financial Centre(s): London and Stockholm

23. Talons for future Coupons to be attached to definitive Notes: No

Signed on behalf of the Issuer:

By: \_\_\_\_\_

*Duly authorised signatory*

NILS RYDBERG



Marie Brommesson  
Legal Counsel

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (a) Listing and Admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's regulated market and for listing on the Official List of the UK Listing Authority with effect from or about the Issue Date
- (b) Estimate of total expenses related to admission to trading: GBP 1,750

### 2. RATINGS

The Notes are expected to be assigned the following rating:

Aaa by Moody's Investors Service Limited

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. TEFRA RULES

Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA D

### 5. YIELD – FIXED RATE NOTES ONLY

Indication of yield: 2.0375 per cent.

### 6. OPERATIONAL INFORMATION

- (a) ISIN Code: XS1384914716
- (b) Common Code: 138491471
- (c) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, *société anonyme* (together with the address of each such clearing system) and the relevant identification number(s): Not Applicable
- (d) Names and addresses of additional Paying Agent(s) (if any) or, in the case of VPS Notes, the VPS Agent and the VPS Trustee: Not Applicable

### 7. THIRD PARTY INFORMATION

Not Applicable