

## FINAL TERMS

4 May 2017

### **AB SVERIGES SÄKERSTÄLLDA OBLIGATIONER (publ) (THE SWEDISH COVERED BOND CORPORATION)**

#### **Issue of SEK 500,000,000 Floating Rate Notes due May 2024 under the €16,000,000,000 Euro Medium Term Covered Note Programme**

### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Prospectus dated 17 June 2016 (the **Prospectus**) as supplemented by the supplements to it dated 19 July 2016 and 8 February 2017 which together constitute a base prospectus for the purposes of Directive 2003/71/EC (as amended, including by Directive 2010/73/EU) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus as so supplemented. Full information on AB Sveriges Säkerställda Obligationer (publ) (The Swedish Covered Bond Corporation) (the **Issuer**) and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplements have been published on the website of the Issuer at [www.sbab.se](http://www.sbab.se) and the London Stock Exchange at [www.londonstockexchange.com/exchange/news/market-news/market-news-home.html](http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html) and copies may be obtained during normal business hours from the registered office of the Issuer at Svetsarvägen 24, P.O. Box 4209, SE-171 04 Solna, Sweden and from the specified offices of the Principal Paying Agent at Citibank, N.A., London Branch of Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom.

- |    |     |  |   |
|----|-----|--|---|
| 1. | (a) | Series Number:   | 101   |
|    | (b) | Tranche Number:  | 1   |
|    | (c) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable                                    |
| 2. |     | Specified Currency or Currencies:                                      | Swedish Kronor (" <b>SEK</b> ")                   |
| 3. |     | Aggregate Nominal Amount:  |   |
|    | -   | Tranche:   | SEK 500,000,000                                   |
|    | -   | Series:  | SEK 500,000,000                                   |
| 4. |     | Issue Price:   | 101.703 per cent. of the Aggregate Nominal Amount |
| 5. | (a) | Specified Denomination(s):   | SEK 1,000,000                                     |
|    | (b) | Calculation Amount:  | SEK 1,000,000                                     |
| 6. | (a) | Issue Date:  | 8 May 2017  |

	(b) Interest Commencement Date:	Issue Date
7.	Maturity Date:	Interest Payment Date falling in or nearest to May 2024
8.	(a) Extended Final Maturity:	Not Applicable
	(b) Extended Final Maturity Date:	Not Applicable
9.	Interest Basis:	3 month STIBOR + 0.75 per cent. Floating Rate (see paragraph 14 below)
10.	Change of Interest Basis:	Not Applicable
11.	Call Options:	Not Applicable
12.	Date Board approval for issuance of Notes obtained:	Not Applicable

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

13.	Fixed Rate Note Provisions	Not Applicable
14.	Floating Rate Note Provisions	Applicable from (and including) the Issue Date to (but excluding) the Maturity Date
	(a) Specified Period(s)/Specified Interest Payment Dates:	8 February, 8 May, 8 August and 8 November in each year, commencing on 8 August 2017, up to and including the Maturity Date, subject in each case to adjustment in accordance with the Business Day Convention specified in paragraph 14(b) below
	(b) Business Day Convention:	Modified Following Business Day Convention
	(c) Additional Business Centre(s):	Not Applicable
	(d) Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
	(e) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Principal Paying Agent):	Not Applicable
	(f) Screen Rate Determination:	Applicable
	- Reference Rate, Relevant Time and Relevant Financial Centre:	Reference Rate: 3 month STIBOR Relevant Time: 11.00 a.m. Relevant Financial Centre: Stockholm
	- Interest Determination Date(s):	The second Stockholm business day prior to the start of each Interest Period

-	Relevant Screen Page:	Reuters' page "SIDE"
(g)	ISDA Determination:	Not Applicable
(h)	Linear Interpolation:	Not Applicable
(i)	Margin(s):	+ 0.75 per cent. per annum
(j)	Minimum Rate of Interest:	Not Applicable
(k)	Maximum Rate of Interest:	Not Applicable
(l)	Day Count Fraction:	Actual/360
15.	Zero Coupon Note Provisions	Not Applicable
16.	Extended Maturity Interest Provisions	Not Applicable

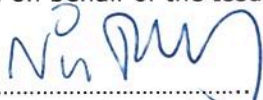
#### **PROVISIONS RELATING TO REDEMPTION**

17.	Issuer Call	Not Applicable
18.	Final Redemption Amount:	SEK 1,000,000 per Calculation Amount
19.	Early Redemption Amount payable on redemption for taxation reasons:	SEK 1,000,000 per Calculation Amount

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

20.	Form of Notes:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for definitive Notes only upon an Exchange Event.
21.	New Global Note:	No
22.	Additional Financial Centre(s):	Not Applicable
23.	Talons for future Coupons to be attached to definitive Notes:	No

Signed on behalf of the Issuer:

By:   
 Duly authorised signatory  
 PETER RYDBERG

By:   
 Duly authorised signatory  
 Elise Avsan  
 Legal Counsel

## **PART B – OTHER INFORMATION**

### **1. LISTING AND ADMISSION TO TRADING**

- (a) Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's regulated market and for listing on the Official List of the UK Listing Authority with effect from on or about the Issue Date.
- (b) Estimate of total expenses related to admission to trading: GBP 1,750

### **2. RATINGS**

The Notes are expected to be assigned the following rating:

Aaa by Moody's Investors Service Limited

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### **4. TEFRA RULES**

Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA D

### **5. YIELD – FIXED RATE NOTES ONLY**

Not Applicable

### **6. OPERATIONAL INFORMATION**

- (a) ISIN: XS1608398563
- (b) Common Code: 160839856
- (c) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, *société anonyme* (together with the address of each such clearing system) and the relevant identification number(s): Not Applicable

- (d) Names and addresses of additional Paying Agent(s) (if any) or, in the case of VPS Notes, the VPS Agent and the VPS Trustee: Not Applicable

7. **THIRD PARTY INFORMATION**

Not Applicable