SBAB Bank AB (publ)

Issue of SEK Green Fixed Rate Senior Preferred Notes due October 2028 (the "Notes")
Issued under the EUR 13 000 000 000 Euro Medium Term Note Programme

Issuer:	SBAB Bank AB (publ)
LEI:	H0YX5LBGKDVOWCXBZ594
Issuer rating:	A1/A+ (Stable/Stable) by Moody's and S&P
Expected issue rating:	A1/A+ by Moody's and S&P
Status:	Green Senior Preferred Notes
Form of the Notes:	Classic Global Note The Notes will be issued in dematerialised book-entry form in the electronic register of Euroclear Clearstream Reg S / TEFRA D
Bearer Note:	Applicable
Currency:	Swedish Kronor ("SEK")
Issue size / Nominal amount:	SEK 2,700,000,000
Launch/Trade date:	9 October 2026
Issue/Settlement date:	16 October 2026 (T+5)
Maturity date:	16 October 2028
Coupon:	3.283% per annum
Reference mid swap rate:	2.973%
Reoffer spread:	+31 bps
Reoffer yield:	3.283%
Reoffer price:	100%
Fees	2 bps per annum
All-in price:	99.960%
Net proceeds:	SEK 2,698,920,000
Redemption:	100%
Day count fraction:	30/360
Business days:	Stockholm
Business day convention:	Following, Unadjusted

Interest:	The Notes will bear interest for each Interest Period on their outstanding principal amount in accordance with the general terms and conditions for the Notes
Interest payment dates:	Payable annually each 16 October starting on 16 October 2027 up to and including the Maturity Date
Use of proceeds:	The net proceeds will be used in accordance with SBAB Group's Green Bond Framework 2024
Tax event:	Applicable
Disqualification event:	Applicable
Substitution and variation:	Applicable
Listing:	Euronext Dublin
Clearing:	Euroclear/Clearstream
Documentation:	Issued under Issuer's €13bn EMTN programme base offering circular dated 6 November 2025 (the "Base Prospectus")
Expenses:	The Issuer shall bear all costs and expenses in connection with the Issue of the Notes, including but not limited to the listing of the Notes on the regulated market of Euronext Dublin
Governing law:	English Law, save for "Status of the Notes" which is governed by Swedish Law as described in Condition 16 of the programme
ISIN / Common code:	XS3541137322 / 354113732
Series / tranche:	#776 / 1
Denominations:	SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof up to and including SEK 3,000,000
Target market:	Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) or UK PRIIPs KID have been prepared as not available to retail in EEA or the UK, respectively
Selling restrictions:	As per the Base Prospectus
Arranger:	SEB
Issuing and paying agent (IPA):	BNY Mellon
TOE/FTT:	10.40 CEST / Immediately

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