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Interim Report January - June 2016

SBAB's Interim Report for January – June 2016 is now available for download on www.sbab.se/IR.

Financial highlights:

Second quarter of 2016 (first quarter of 2016)

- Lending increased to a total of SEK 302.7 billion (299.4).
- Deposits increased to a total of SEK 88.0 billion (81.2).
- Operating profit increased to SEK 490 million (439), and to SEK 486 million (420) excluding net income/expense from financial instruments and restructuring costs.
- Net interest income amounted to SEK 692 million (630).
- Expenses totalled SEK 224 million (212).
- Net loan losses amounted to a positive SEK 1 million (loss: 1).
- Return on equity was 11.8% (11.2), and 11.7% (10.7) excluding net income/expense from financial instruments and restructuring costs.
- The Common Equity Tier 1 capital ratio amounted to 28.4% (27.6).

January–June 2016 (January–June 2015)

- Operating profit totalled SEK 929 million (712) and 906 (720) excluding net income/expense from financial instruments and restructuring costs.
- Net interest income amounted to SEK 1,322 million (1,192).
- Expenses totalled SEK 436 million (398).
- Loan losses amounted to SEK 0 million (loss: 26).
- Return on equity was 11.6% (10.1), and 11.3% (10.2) excluding net income/expense from financial instruments and restructuring costs.
- The Common Equity Tier 1 capital ratio amounted to 28.4% (26.8).

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