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## **SBAB Bank AB (publ) becomes Signatory of the global Principles for Responsible Banking**

**SBAB has become an official Signatory of the UN Principles for Responsible Banking. This implies that SBAB strengthens the ambition to mitigate the global sustainability challenges, meet the Paris Agreement and achieve the UN Sustainable Development Goals together with other banks.**

The banking and financial industry plays an integral role in achieving the Sustainable Development Goals within the 2030 Agenda for Sustainable Development. Through investments and corporate lending all over the world, banks and financial institutions influence a major part of the business community's sustainable development. The Principles for Responsible Banking set out the banking industry's role and responsibility in shaping a sustainable future and in aligning the banking sector with the objectives of the UN Sustainable Development Goals and the 2015 Paris Climate Agreement. By becoming a signatory, SBAB pledges to disclose both negative and positive impact within essential sustainability areas and to clearly state which science-based sustainability targets the company is working towards. Further, SBAB pledges to strive for mutual sustainability goals with synchronized and comparable working practices within the banking industry

- SBAB's sustainability work is deeply rooted in our business. We, as a major player on the Swedish housing finance market and part of society, do so much more than just provide lending. It is natural for us to be a part of the solution as we strive to achieve the Sustainable Development Goals and the Paris Agreement, said Klas Danielsson, CEO SBAB.

Sustainability is fully integrated in SBAB's business. Integrated sustainability governance enables SBAB to identify business opportunities as well as mitigate risks. To achieve greater leverage operationally, SBAB has prioritized goal 8, 11, 12 and 13 of the UN's 17 SDGs within the 2030 Agenda for Sustainable Development.

**For more information, please contact;**

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SBAB's business idea is to apply innovation and consideration to offer loans and savings products to private individuals, tenant owner associations and property companies in Sweden. SBAB was founded in 1985 and is owned by the Swedish state. Read more at [sbab.se](http://sbab.se), [twitter.com/sbabbank](https://twitter.com/sbabbank), [facebook.com/sbabbank](https://facebook.com/sbabbank).