



Press Release 23 April 2024

SBAB launches updated Green Bond Framework

SBAB has decided on an updated Green Bond Framework based on the latest principles from ICMA and the language and criteria applied for green buildings within the EU Taxonomy. With the updated Green Bond Framework, SBAB is continuing to drive development and the transition to more energy-efficient and climate-smart residential properties.

The funds SBAB raises through the issuance of green bonds will be used to finance or refinance residential properties that meet a number of energy-efficiency criteria. The terms for onward lending and the conditions for issuing of green bonds are described in more detail in SBAB's Green Bond Framework ("[SBAB Group Green Bond Framework 2024](#)") ("the Framework"). The Framework enables SBAB to issue green bonds under SBAB's EMTN Programme as well as for SCBC to issue green covered bonds under SCBC's EMTCN Programme.

SBAB strives to be at the forefront when it comes to maintaining best practices in sustainable financing. The Framework is designed to align with recent market developments as well as the implementation of new and upcoming regulations.

"The issues surrounding climate change are one of our time's greatest challenges and energy efficiency in housing is a pivotal factor in the transition. For example, substantial investments in the existing building stock will be required to reach the energy efficiency requirements proposed in the regulations from the EU, says Karin Stenmar", Head of Sustainability at SBAB.

The criteria set out in the Framework for identifying and selecting green loans cover both new and existing buildings. Major renovations that lead to a reduction in energy use of at least 30% compared to the pre-investment situation as well as building energy efficiency measures inspired by the EU Taxonomy are also included in the Framework.

Though the issuance of green bonds, SBAB wants to continue to promote the financing of energy-friendly and climate-smart housing. Green investment opportunities are not only of interest for the investor community, but also for SBAB's customers. The awareness of environmental issues is increasing, as is the demand for additional sustainable financing alternatives.

"The financial sector has an important role to play in facing challenges linked to climate change. By offering green investment opportunities, we manifest our commitment for a more sustainable future while simultaneously make it easier for our customers to make a positive difference to the environment and to future-proof their homes and properties", says Karin Stenmar.

SBAB's business idea is to be innovative and considerate in its offering of loans and savings products and other services to private individuals, tenant-owners' associations and property companies in Sweden. SBAB was founded in 1985 and is owned by the Swedish state. The housing site Booli and the estate agent guide HittaMäklare are part of SBAB's secure and simple services for mortgages and household finances without the hassle. The number of residential mortgage customers was 287,000 and 602,000 private individuals had savings accounts (as of 31 December 2023). The number of employees (FTE) was 948. SBAB prioritises four of the UN Sustainable Development Goals (8, 11, 12 and 13) within the 2030 Agenda framework. The goals are an integrated part of SBAB's governance model for sustainable development and daily operations. Read more at: sbab.se, booli.se, hittamaklare.se, facebook.com/sbabbank, twitter.com/sbabbank, linkedin.com/company/sbab-bank.



About SBAB's green bonds

In 2016, SBAB published its inaugural Green Bonds Framework and shortly thereafter became the first bank in Sweden to issue a green bond. In 2019, SBAB published a new green framework following the introduction of a green residential mortgage offering to its retail customers. Subsequently, in 2019, SBAB became the first bank in Sweden to issue a green covered bond backed by residential mortgages and property loans.

Each year, SBAB publishes the report ("[Green Bond Impact Report](#)") which describes the effects the residential properties that SBAB finances with funds from green bonds actually have on the environment in terms of savings in greenhouse gas emissions, expressed in carbon dioxide equivalents, CO₂e. Eligible investment objects within SBAB's Green Bond Framework 2019 at year end 2023 amounted to some SEK 75 billion. At the same date, green bonds outstanding totalled some SEK 42 billion.

For additional information, please contact:

Karin Stenmar, Head of Sustainability, SBAB
Telephone: 070-831 66 76
E-mail: karin.stenmar@sbab.se

Catharina Henriksson, Press Officer, SBAB
Telephone: 076-118 79 14
E-post: catharina.henriksson@sbab.se

SBAB's business idea is to be innovative and considerate in its offering of loans and savings products and other services to private individuals, tenant-owners' associations and property companies in Sweden. SBAB was founded in 1985 and is owned by the Swedish state. The housing site Booli and the estate agent guide HittaMäklare are part of SBAB's secure and simple services for mortgages and household finances without the hassle. The number of residential mortgage customers was 287,000 and 602,000 private individuals had savings accounts (as of 31 December 2023). The number of employees (FTE) was 948. SBAB prioritises four of the UN Sustainable Development Goals (8, 11, 12 and 13) within the 2030 Agenda framework. The goals are an integrated part of SBAB's governance model for sustainable development and daily operations. Read more at: sbab.se, booli.se, hittamaklare.se, facebook.com/sbabbank, twitter.com/sbabbank, linkedin.com/company/sbab-bank.