



Release 2014-01-14

## **Moody's Places SBAB Ratings On Review For Downgrade**

**Moody's has placed on review for downgrade SBAB Bank's A2 long-term issuer and senior unsecured ratings, P-1 short-term rating, A3 subordinate rating, (P)Baa2 junior subordinate rating, and Ba1(hyb) preferred stock rating.**

The rating review reflects Moody's view that the bank's standalone credit strength faces challenges, particularly with regards to profitability, the success of recently-offered new products and a capital position sensitive to relatively small changes in asset quality.

SBAB will engage in discussions with Moody's within the next few months with a view to resolve the review.

**For further information, please contact:**

Per Tunestam, Treasurer

+46 708 744 841, [per.tunestam@sbab.se](mailto:per.tunestam@sbab.se)