



Press release, 14 December 2012

## **Standard & Poor's revises the rating of SBAB Bank AB (publ)**

**S&P has revised SBAB Bank's rating from 'A+' to 'A'. At the same time the short-term rating have been affirmed.**

On 14 December 2012, Standard and Poor's lowered SBAB Bank's long-term rating from 'A+' to 'A' with a negative outlook. SBAB Bank's short-term counterparty credit rating is not affected and has been affirmed at 'A-1'. The revision is based on Standard & Poor's reassessment of the link between the Swedish Government and SBAB Bank.

### **For further information, please contact:**

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**SBAB Bank** offers residential mortgages and saving products through the Internet and telephone, and also grants loans to the corporate sector and housing associations. By offering products and services that challenge and simplify, SBAB Bank contributes to increased competition in the Swedish market. The company was founded in 1984 and is wholly owned by the Swedish Government. In 2011, the company's lending volume amounted to SEK 248.1 billion and the deposit volume to SEK 8.8 billion. SBAB Bank has about 410 employees, of whom approximately 120 work at the headquarters in Stockholm. Learn more at [www.sbab.se/english](http://www.sbab.se/english)