

# GREEN BONDS

In mid-June 2016, SBAB became the first Swedish bank to issue a green bond. The bond is unsecured, amounts to SEK 2 billion and has an original maturity of five years.

The framework for selecting which projects are to be financed through SBAB's green bonds has been reviewed and analysed by CICERO, the Center for International Climate and Environmental Research – Oslo. Under this framework, the funds that SBAB raises through green bonds are to be used exclusively to finance or refinance residential properties that meet a number of energy-efficiency criteria. Read more about the framework and CICERO's statement at [www.sbab.se](http://www.sbab.se).

## Investments

In February 2017, SBAB's approved investments within the green bonds framework totalled SEK 2.4 billion (in the form of loans and letters of credit), distributed between 13 properties. The nominal amount for the issued green bond is SEK 2 billion, which means that approximately SEK 400 million has been financed through other standard means of funding. Energy efficiency is the basis for the approval of all investments, which means that the properties are to be built with the aim of achieving energy class A or B. In addition to these investments, SBAB has other loan assets that qualify to serve as the basis for issuing green bonds.

Customer	Property	Location	Letter of credit	Final investment	Environmental requirement in accordance with
Klövern AB	Flygfyrn 3	Malmö			GB
Vita Örn	Klyvaren 3	Malmö			Passive building
	Klyvaren 1	Malmö			Passive building
Kronatorp Park	Kajan 7	Vellinge			Sweden Green Building Council (Silver)
Slättö	Kungsmytan 1	Örebro			Sweden Green Building Council (Silver)
	Kungsängens-Tibble 1:645	Upplands-Bro			Sweden Green Building Council (Silver)
Uddprojektet Fem AB	Fullriggaren 5	Karlstad			Sweden Green Building Council (Silver)
Riksbyggen cooperative economic association	Tuve 10:123	Gothenburg			Sweden Green Building Council (Silver)
Riksbyggen cooperative economic association	Kungsliljan 3	Malmö			Sweden Green Building Council (Silver)
Riksbyggen, Ängsnyckeln tenant-owners' association	Vallentuna-Åby 1:125	Vallentuna			Sweden Green Building Council (Silver)
Riksbyggen, Blinkfyren tenant-owners' association	Bommen 3	Malmö			Sweden Green Building Council (Silver)
Riksbyggen, Livbojen tenant-owners' association	Bommen 2	Malmö			Sweden Green Building Council (Silver)
Haga Nova tenant-owners' association	Cellen 1-4	Stockholm			Sweden Green Building Council (Silver)
			2,162,908,750	284,603,750	

# SAMPLE PROJECTS



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## KLYVAREN 3

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Klyvaren 3 is a newly produced multi-use property developed by Vita Örn. Located in the Västra Hamnen district in central Malmö, the property comprises rental apartments, offices and retail premises. The building is what is known as a “passive building,” which means that its total energy consumption is under 25 kWh/m<sup>2</sup>/year.



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## BOMMEN 2

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Bommen 2, under production by Riksbyggen, is located in Malmö borders Mastgränd to the west and Masttorget to the south. Comprising 49 tenant-owners’ association apartments, the project is being built according to Riksbyggen’s StegEtt concept, which focuses on small, energy-efficient studios and one-bedroom apartments for first-time homeowners. Riksbyggen’s aim is for all newly produced tenant-owners’ association apartments in multi-family dwellings to meet the highest standard of the Sweden Green Building Council – Silver.





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#### KUNGSMYNTAN 1

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Slättö is building 83 rental units directly adjacent to the Örebro City Golf and Country Club. The units are mainly intended for students, young people and young families, and vary in size from studios to two bedrooms. The studios start at 32 m<sup>2</sup> and the largest two-bedroom apartments are 88 m<sup>2</sup>. The project comprises two mirror-image buildings with brick facades — one with four stories and one with five — and is being built according to the Sweden Green Building Council Silver standard.