



Press release, 1 November 2011

Carl-Viggo Östlund appointed new CEO of SBAB Bank

Carl-Viggo Östlund is to succeed Eva Cederbalk as CEO of SBAB Bank

The Board of Directors of SBAB Bank has decided to appoint Carl-Viggo Östlund as the new Chief Executive Officer (CEO) of SBAB Bank. Carl-Viggo Östlund is currently CEO of Nordnet, a position he has held for four years. Prior to that, Carl-Viggo had been CEO of SalusAnsvar, CEO of TNT Scandinavia and had held a number of positions in the Tetra Pak Group.

“Following the comprehensive process required to find the strongest candidate, I am delighted to announce that we have succeeded in recruiting Carl-Viggo Östlund to the position of CEO of SBAB Bank. We have now entered an intense phase of development, during which SBAB Bank will be transformed from a player in the residential mortgage market into a new type of bank in order to satisfy the requirements of modern-day customers. With his background and experience, Carl-Viggo is well equipped to lead the company through this interesting development,” says Arne Liljedahl, Chairman of the SBAB Bank Board.

“SBAB Bank has long functioned as an agile and smart challenger to the major banks, as well as being a tough competitor. SBAB is not completely unlike my former employer, but it has a broader focus. It will be very interesting to take over as CEO of SBAB Bank,” comments Carl-Viggo Östlund.

“In the phase in which we currently find ourselves, it feels like the natural time to break with SBAB Bank and hand over to someone new. At the same time, I am proud that, together with all of my co-workers, we have strengthened the business and laid the foundation for the further development of SBAB Bank,” says Eva Cederbalk.

For further information, please contact:

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