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## **The Swedish Covered Bond Corporation (SCBC) Year-end Report 2020**

**The Swedish Covered Bond Corporation (“SCBC”) (in Swedish: AB Sveriges Säkerställda Obligationer (publ)) Year-end Report 2020 has been published on [www.sbab.se/ir](http://www.sbab.se/ir).**

### **January–December 2020 (January–December 2019)**

- Operating profit amounted to SEK 1,797 million (1,713)
- Net interest income totalled SEK 3,154 million (2,835)
- Expenses amounted to SEK 1,190 million (1,055)
- Net credit losses totalled SEK 21 million (12).
- The Common Equity Tier 1 (CET1) capital ratio amounted to 16.3% (17.0)
- All funding programmes continue to have the highest credit ratings from Moody’s
- Considerable market turbulence and increased uncertainty regarding socio-economic development as a result of the coronavirus (Covid-19)

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