



— Covered Bonds of SBAB —

## SCBC withdraws covered bond rating from Standard & Poor's

As of 13th June 2014, The Swedish Covered Bond Corporation ("SCBC") will no longer be using Standard & Poor's ("S&P") rating for covered debt. In connection with the rating withdrawal, S&P confirms SCBC's AAA rating.

The covered bond rating from Moody's will be retained. The parent company SBAB Bank AB (publ) will retain the rating both from S&P and Moody's.

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The Swedish Covered Bond Corporation, "SCBC", is a wholly owned subsidiary of the Government-owned SBAB Bank AB (publ). SCBC is a credit market company whose primary operations involve the issuance of covered bonds in Swedish and international markets. Learn more at [www.sbab.se/investor](http://www.sbab.se/investor)