

Press release, 21 October 2016

Moody's change SBAB's outlook to positive

On 21st October Moody's have affirmed SBAB's A2 long-term deposit and debt ratings and simultaneously changed the outlook to positive from stable. The improvement in the outlook is a reflection on the improved profitability and funding. For further information, please refer to Moody's webpage (www.moodys.com).

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