



Release 2013-07-19

## **Standard & Poor's Puts SBAB Ratings on CreditWatch**

**S&P has placed its 'A/A-1' ratings on SBAB Bank AB ("SBAB") on CreditWatch Negative.**

On 19 July 2013, Standard & Poor's placed its SBAB 'A-A1' ratings on CreditWatch Negative. The rating action follows S&P's global study on refinancing risks for banks, where the Scandinavian financial sector is considered an outlier for its higher loan-to-deposit ratios and a greater reliance on external funding.

SBAB will engage in discussions with S&P within the next few months with a view to resolve the CreditWatch.

**For further information, please contact:**

Per Tunestam, Treasurer

+46 708 744 841, [per.tunestam@sbab.se](mailto:per.tunestam@sbab.se)