

Capital instruments' main features

Disclosure in accordance with Article 3 in Commission Implementing Regulation (EU) No 1423/2013, Annex II.

Capital instruments' main features template ⁽¹⁾						
1 Issuer	SBAB Bank AB (publ)	SBAB Bank AB (publ)	SBAB Bank AB (publ)	SBAB Bank AB (publ)	SBAB Bank AB (publ)	SBAB Bank AB (publ)
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SE0012193787	SE0012193779	XS2181907663	XS2181907580	SE0013102050	SE0013102068
3 Governing law(s) of the instrument	Swedish	Swedish	English/Swedish	English/Swedish	Swedish	Swedish
<i>Regulatory treatment</i>						
4 Transitional CRR rules	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Additional Tier 1	Additional Tier 1
5 Post-transitional CRR rules	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Additional Tier 1	Additional Tier 1
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	Solo & Consolidated	Solo & Consolidated	Solo & Consolidated	Solo & Consolidated	Solo & Consolidated	Solo & Consolidated
7 Instrument type (types to be specified by each jurisdiction)	Tier 1 as published in Regulation (EU) No 575/2013 article 52	Tier 1 as published in Regulation (EU) No 575/2013 article 52	Tier 2 as published in Regulation (EU) No 575/2013 article 63	Tier 2 as published in Regulation (EU) No 575/2013 article 63	Tier 1 as published in Regulation (EU) No 575/2013 article 52	Tier 1 as published in Regulation (EU) No 575/2013 article 52
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	SEK 400m	SEK 1,600m	SEK 1,396.5m	SEK 598.5m	SEK 800m	SEK 1,500m
9 Nominal amount of instrument	SEK 400m	SEK 1,600m	SEK 1,400m	SEK 600m	SEK 800m	SEK 1,500m
9a Issue price	100 per cent	100 per cent	100 per cent	100 per cent	100 per cent	100 per cent
9b Redemption price	100 per cent of Nominal amount	100 per cent of Nominal amount	100 per cent of Nominal amount	100 per cent of Nominal amount	100 per cent of Nominal amount	100 per cent of Nominal amount
10 Accounting classification	Shareholder's equity	Shareholder's equity	Liability - amortised cost	Liability - amortised cost	Shareholder's equity	Shareholder's equity
11 Original date of issuance	05-Sep-19	05-Sep-19	03-Jun-20	03-Jun-20	25-Feb-21	25-Feb-21
12 Perpetual or dated	Perpetual	Perpetual	Dated	Dated	Perpetual	Perpetual
13 Original maturity date	No maturity	No maturity	03-jun-30	03-jun-30	No maturity	No maturity
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates, and redemption amount	05-March-25 100 per cent of Nominal amount In addition tax/regulatory event call (capital event call)	05-September-24 100 per cent of Nominal amount In addition tax/regulatory event call (capital event call)	03-June-25 100 per cent of Nominal amount In addition tax/regulatory event call (capital event call)	03-June-25 100 per cent of Nominal amount In addition tax/regulatory event call (capital event call)	25-Feb-26 100 per cent of Nominal amount In addition tax/regulatory event call (capital event call)	25-Feb-26 100 per cent of Nominal amount In addition tax/regulatory event call (capital event call)
16 Subsequent call dates, if applicable	Any specified interest payment date after optional redemption date	Any specified interest payment date after optional redemption date	Any specified interest payment date after optional redemption date	Any specified interest payment date after optional redemption date	Any day from and including 25 February 2026 to and including 25 May 2026 (Initial Call Period), and thereafter any specified interest payment date after Initial Call Period	Any day from and including 25 February 2026 to and including 25 May 2026 (Initial Call Period), and thereafter any specified interest payment date after Initial Call Period
<i>Coupons / dividends</i>						
17 Fixed or floating dividend/coupon	Fixed to floating	Floating	Floating	Fixed to floating	Fixed to floating	Floating
18 Coupon rate and any related index	Fixed 3.67 per cent per annum, until first call date, thereafter Floating Stibor 3-month+3.80 per cent per annum	Floating Stibor 3-month+3.65 per cent per annum	Floating Stibor 3-month+2.10 per cent per annum	Fixed 2.268 per cent per annum, until first call date, thereafter Floating Stibor 3-month+2.10 per cent per annum	Fixed 3.047 per cent per annum, until first call date, thereafter Floating Stibor 3-month+2.80 per cent per annum	Floating Stibor 3-month+2.80 per cent per annum
19 Existence of a dividend stopper	No	No	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Fully discretionary	Fully discretionary
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Fully discretionary	Fully discretionary
21 Existence of step up or other incentive to redeem	No	No	No	No	No	No
22 Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23 Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24 If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A
25 If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	No	No	Yes	Yes
31 If write-down, write-down trigger (s)	SBAB Consolidated Situation CET ratio <7 per cent Issuer CET ratio <5.125 per cent	SBAB Consolidated Situation CET ratio <7 per cent Issuer CET ratio <5.125 per cent	N/A	N/A	SBAB Consolidated Situation CET ratio <7 per cent Issuer CET ratio <5.125 per cent	SBAB Consolidated Situation CET ratio <7 per cent Issuer CET ratio <5.125 per cent
32 If write-down, full or partial	Full or partial	Full or partial	N/A	N/A	Full or partial	Full or partial
33 If write-down, permanent or temporary	Temporary	Temporary	N/A	N/A	Temporary	Temporary
34 If temporary write-down, description of write-up mechanism	Fully discretionary, if a positive net profit of Issuer and/or Group	Fully discretionary, if a positive net profit of Issuer and/or Group	N/A	N/A	Fully discretionary, if a positive net profit of Issuer and/or Group	Fully discretionary, if a positive net profit of Issuer and/or Group
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2	Tier 2	Senior non-preferred debt	Senior non-preferred debt	Tier 2	Tier 2
36 Non-compliant transitioned features	No	No	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A

(1) 'N/A' inserted if the question is not applicable