

# SBAB BANK

Press release, 1 March 2011

## Carl-Viggo Östlund takes office as CEO of SBAB Bank

**As announced in September 2011, the Board of Directors of SBAB Bank has appointed Carl-Viggo Östlund as the new CEO of SBAB Bank AB. Carl-Viggo Östlund assumes his new position today, 1 March.**

Carl-Viggo Östlund, born 1955, has a degree in Business Administration from the Stockholm School of Economics and long-standing experience of the financial sector, having held CEO positions in listed companies such as Nordnet Bank AB and SalusAnsvar. He also has many years of experience of heading international companies through his CEO positions in TNT Scandinavia and Tetra Pak.

“We have now entered an intense phase of development, during which SBAB Bank is being transformed from a player in the residential mortgage market into a new type of bank in order to satisfy the requirements of modern-day customers. With his background and experience, Carl-Viggo is well equipped to lead the company through this interesting development,” said Arne Liljedahl, Chairman of the SBAB Bank Board, in connection with the appointment in September 2011.

“I am really looking forward to taking up my new position. The bank industry is undoubtedly facing a number of challenges and managing SBAB Bank with its strong brand and offering will be interesting and exciting, says Carl-Viggo Östlund, CEO of SBAB Bank.

A photo of Carl-Viggo Östlund is appended to this press release and is downloadable from [www.sbab.se/press](http://www.sbab.se/press)

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**SBAB Bank** offers residential mortgages and saving products through the Internet and telephone, and also grants loans to the corporate sector and housing associations. By offering products and services that challenge and simplify, SBAB Bank contributes to increased competition in the Swedish market. The company was founded in 1984 and is wholly owned by the Swedish Government. In 2011, the company's lending volume amounted to SEK 248.1 billion and the deposit volume to SEK 8.8 billion. SBAB Bank has about 410 employees, of whom approximately 120 work at the headquarters in Stockholm. Learn more at [www.sbab.se/english](http://www.sbab.se/english)